

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

| Nifty | 09-04-2026 | 08-04-2026 | Change | Change(%) |
|-------------|----------------|-------------|---------|-----------|
| Spot | 23,775.10 | 23,997.35 | -222.25 | -0.93% |
| Fut | 23,864.50 | 24,057.80 | -193.3 | -0.80% |
| Open Int | 2,01,35,700 | 2,06,00,970 | -465270 | -2.26% |
| Implication | LONG UNWINDING | | | |

| BankNifty | 09-04-2026 | 08-04-2026 | Change | Change(%) |
|-------------|----------------|------------|--------|-----------|
| Spot | 54,821.70 | 55,703.90 | -882.2 | -1.58% |
| Fut | 55,059.80 | 55,928.00 | -868.2 | -1.55% |
| Open Int | 21,28,290 | 21,98,370 | -70080 | -3.19% |
| Implication | LONG UNWINDING | | | |

NIFTY TECHNICAL VIEW

| INDEX | Close | S2 | S1 | PIVOT | R1 | R2 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Nifty | 23,775.10 | 23,508.00 | 23,642.00 | 23,816.00 | 23,950.00 | 24,124.00 |
| Banknifty | 54,821.70 | 54,054.00 | 54,438.00 | 55,011.00 | 55,394.00 | 55,967.00 |
| Sensex | 76,631.65 | 75,722.00 | 76,177.00 | 76,803.00 | 77,258.00 | 77,884.00 |

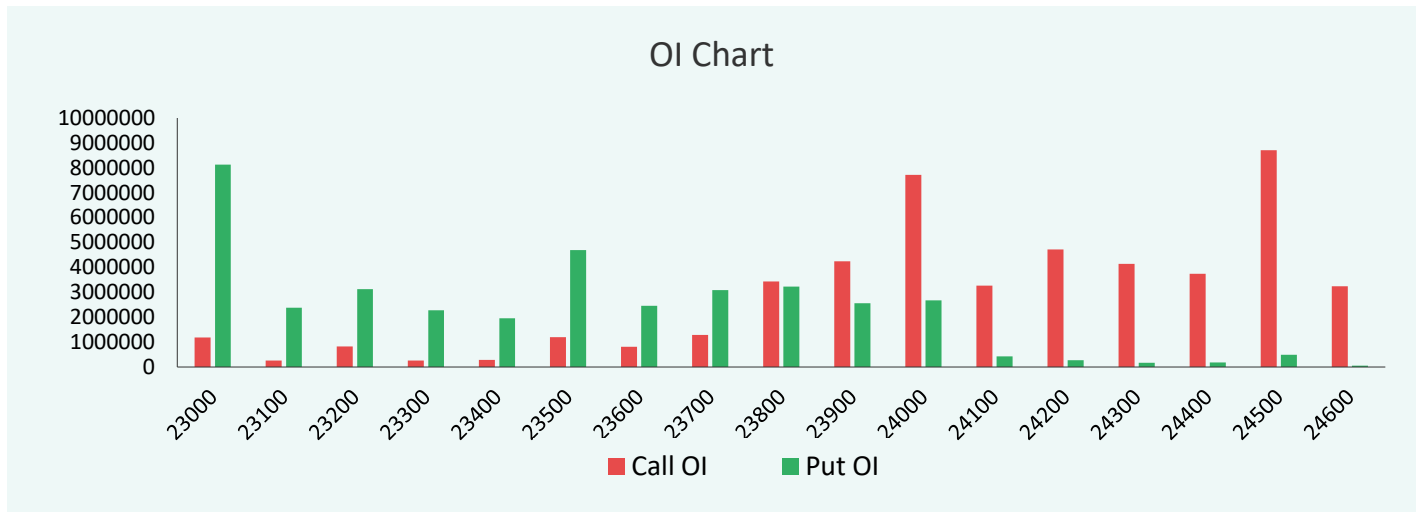
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end negative . Nifty closed at 23775 with a loss of 222 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24050 level it would witness buying which would lead the index towards 24300-24400 levels. Important Supports for the day is around 23680 However if index sustains below 23680 then it may witness profit booking which would take the index towards 23600-23500 levels.



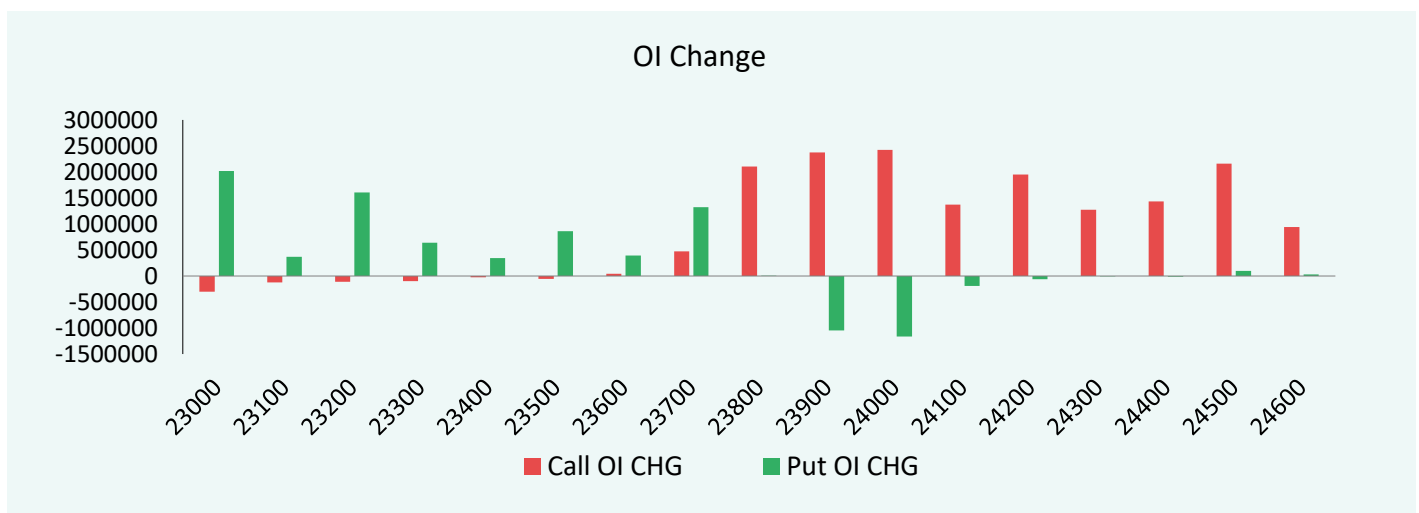
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 13 April 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 13 April 2026



- India Volatility Index (VIX) changed by 3.71% and settled at 20.43.
- The Nifty Put Call Ratio (PCR) finally stood at 0.92 vs. 1.20 (08/04/2026) for 13 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 87.00 lacs followed by 24000 with 77.10 Lacs and that for Put was at 23000 with 81.64 lacs followed by 23500 with 47.00 lacs.
- The highest OI Change for Call was at 24000 with 24.26 lacs Increased and that for Put was at 23000 with 20.15 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000 - 23900 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|---------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| GODFRYPHLP 28 Apr 2026 | 2039.9 | 1.3 | 259600 | 25.2 | 2006.50 | 2081.60 |
| NAM-INDIA 28 Apr 2026 | 907.55 | 0.68 | 1786250 | 20.13 | 888.00 | 920.95 |
| MOTILALOF 28 Apr 2026 | 765.95 | 0.64 | 995875 | 18 | 753.98 | 779.28 |
| COCHINSHIP 28 Apr 2026 | 1432.7 | 4.08 | 894400 | 16.1 | 1382.87 | 1468.37 |
| POWERINDIA 28 Apr 2026 | 27505 | 5.63 | 350550 | 15.83 | 26430.00 | 28075.00 |

TOP 5 - SHORT BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|-----------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| VMM 28 Apr 2026 | 112.89 | -3.3 | 20981100 | 17.27 | 109.83 | 116.88 |
| HYUNDAI 28 Apr 2026 | 1744.7 | -1.27 | 4975575 | 16.05 | 1716.53 | 1792.33 |
| KFINTECH 28 Apr 2026 | 895.1 | -1.78 | 3062000 | 13.96 | 881.90 | 912.70 |
| BRITANNIA 28 Apr 2026 | 5490.5 | -2.25 | 3075250 | 11.67 | 5399.17 | 5622.17 |
| NAUKRI 28 Apr 2026 | 1004 | -2.73 | 10165875 | 8.06 | 981.98 | 1027.88 |

TOP 5 - SHORT COVERING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|-----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| PIIND 28 Apr 2026 | 2897.9 | 0.44 | 2527875 | -2.73 | 2846.90 | 2924.40 |
| HAL 28 Apr 2026 | 4050 | 3.38 | 7462500 | -1.93 | 3920.67 | 4153.67 |
| ADANIGREEN 28 Apr 2026 | 1044 | 1.2 | 21211200 | -1.79 | 1028.60 | 1056.20 |
| SAIL 28 Apr 2026 | 166.99 | 0.93 | 172259700 | -1.74 | 164.35 | 169.57 |
| TECHM 28 Apr 2026 | 1461.1 | 0.35 | 18522000 | -1.23 | 1441.80 | 1473.60 |

TOP 5 - LONG UNWINDING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|----------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| ADANIEN 28 Apr 2026 | 2047.2 | -0.32 | 15873330 | -2.31 | 2019.07 | 2075.17 |
| RVNL 28 Apr 2026 | 271.68 | -0.37 | 44322600 | -1.22 | 265.77 | 276.15 |
| HUDCO 28 Apr 2026 | 182.3 | -0.49 | 28718475 | -1.11 | 180.27 | 184.76 |
| TATATECH 28 Apr 2026 | 562 | -0.18 | 7226400 | -1.04 | 555.15 | 567.85 |
| HINDZINC 28 Apr 2026 | 559.05 | -0.24 | 36212225 | -0.62 | 550.37 | 566.37 |

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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